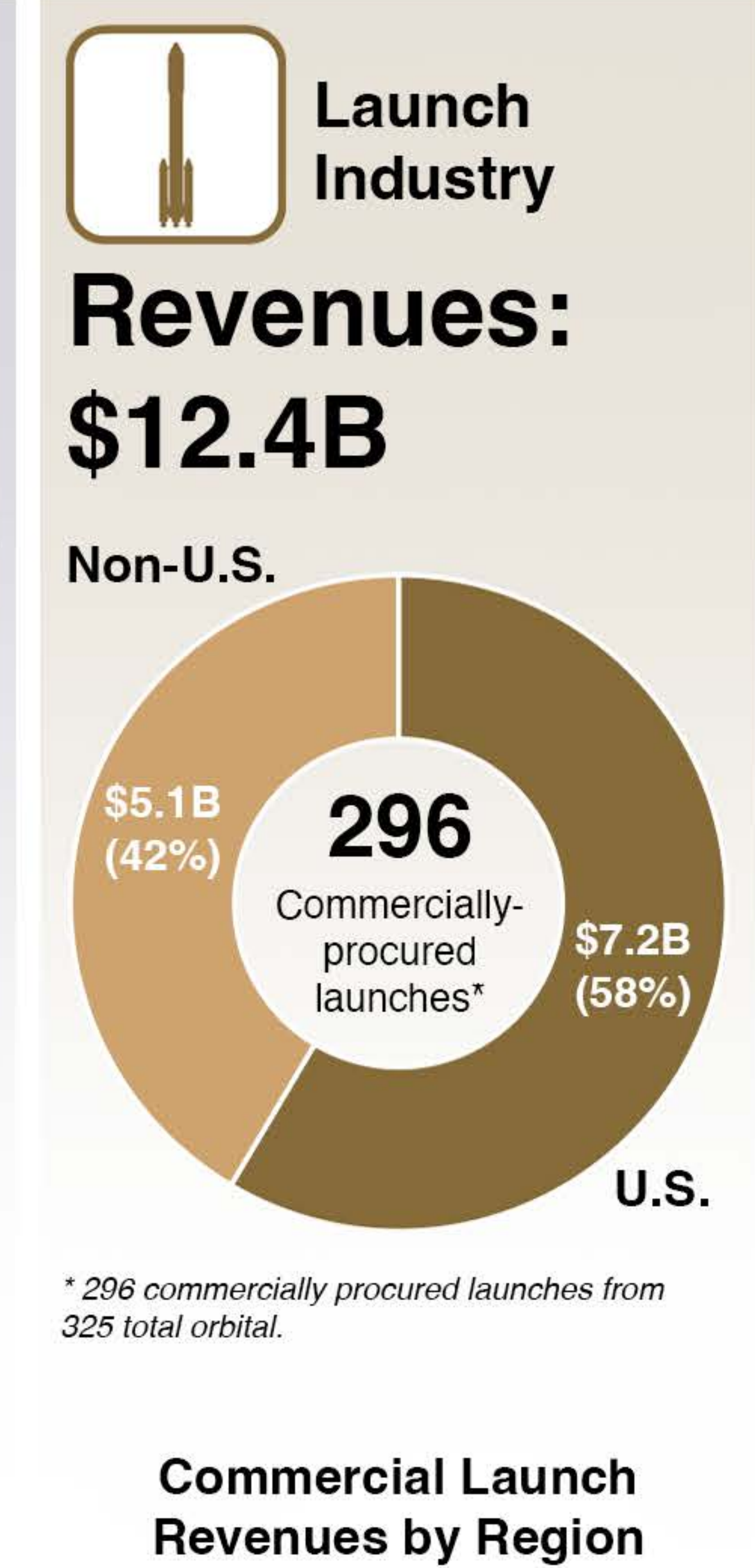
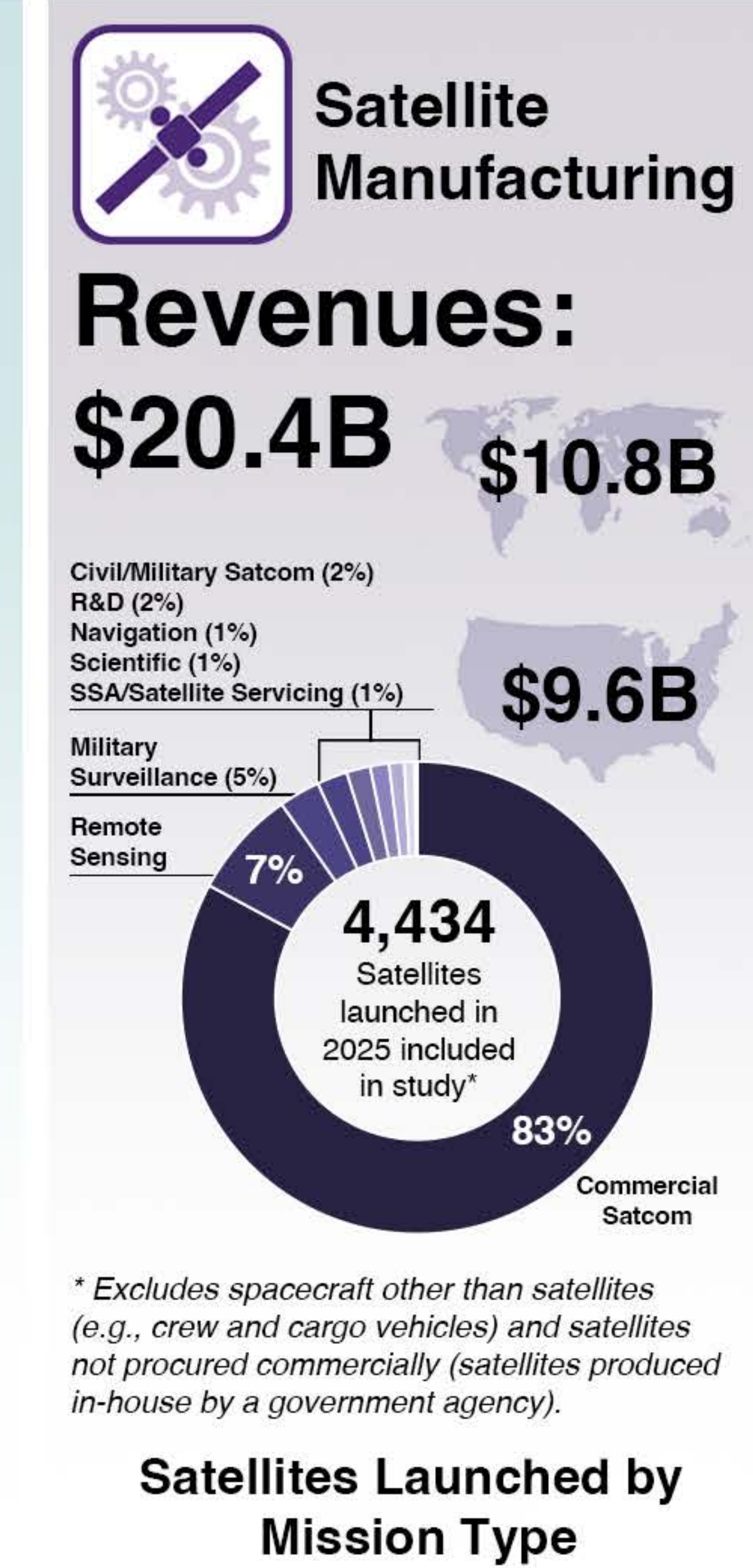
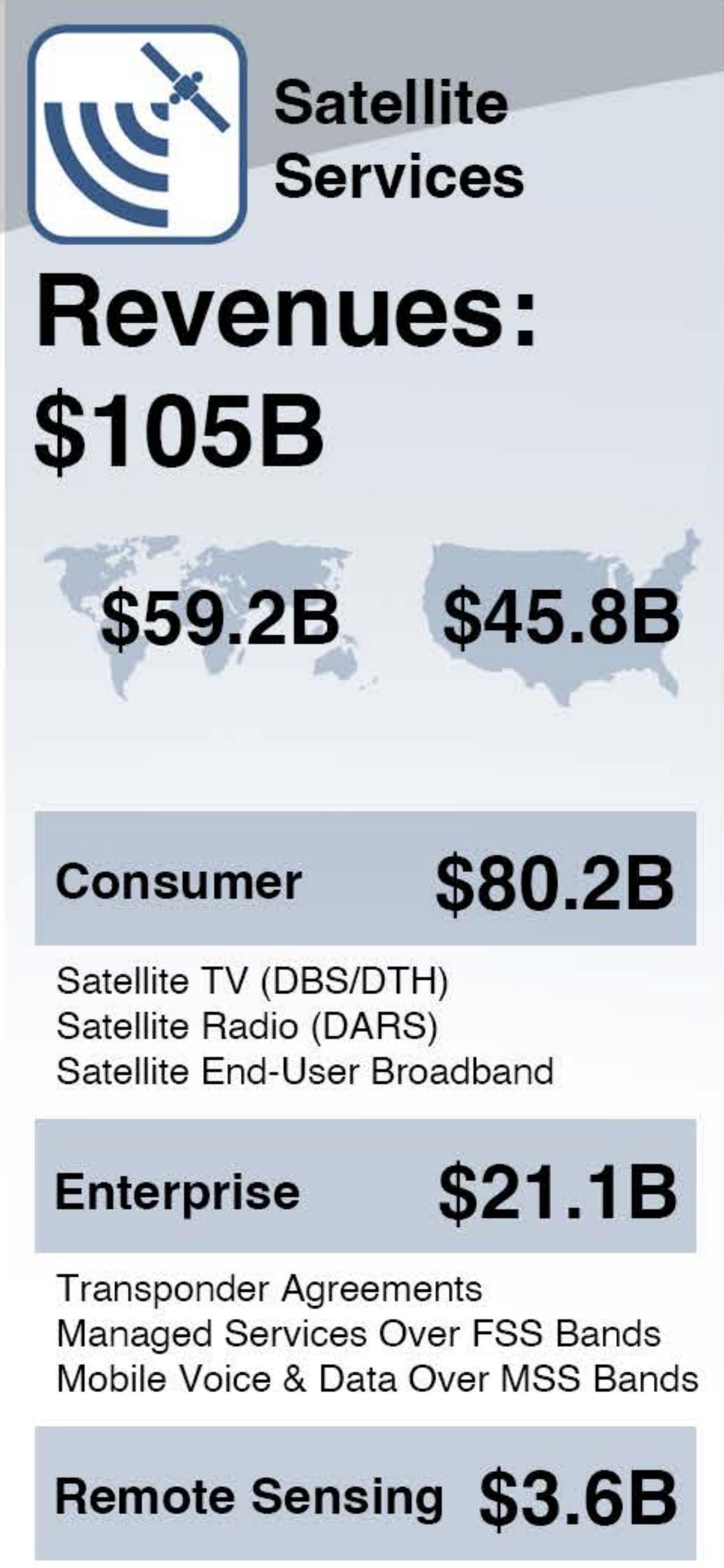
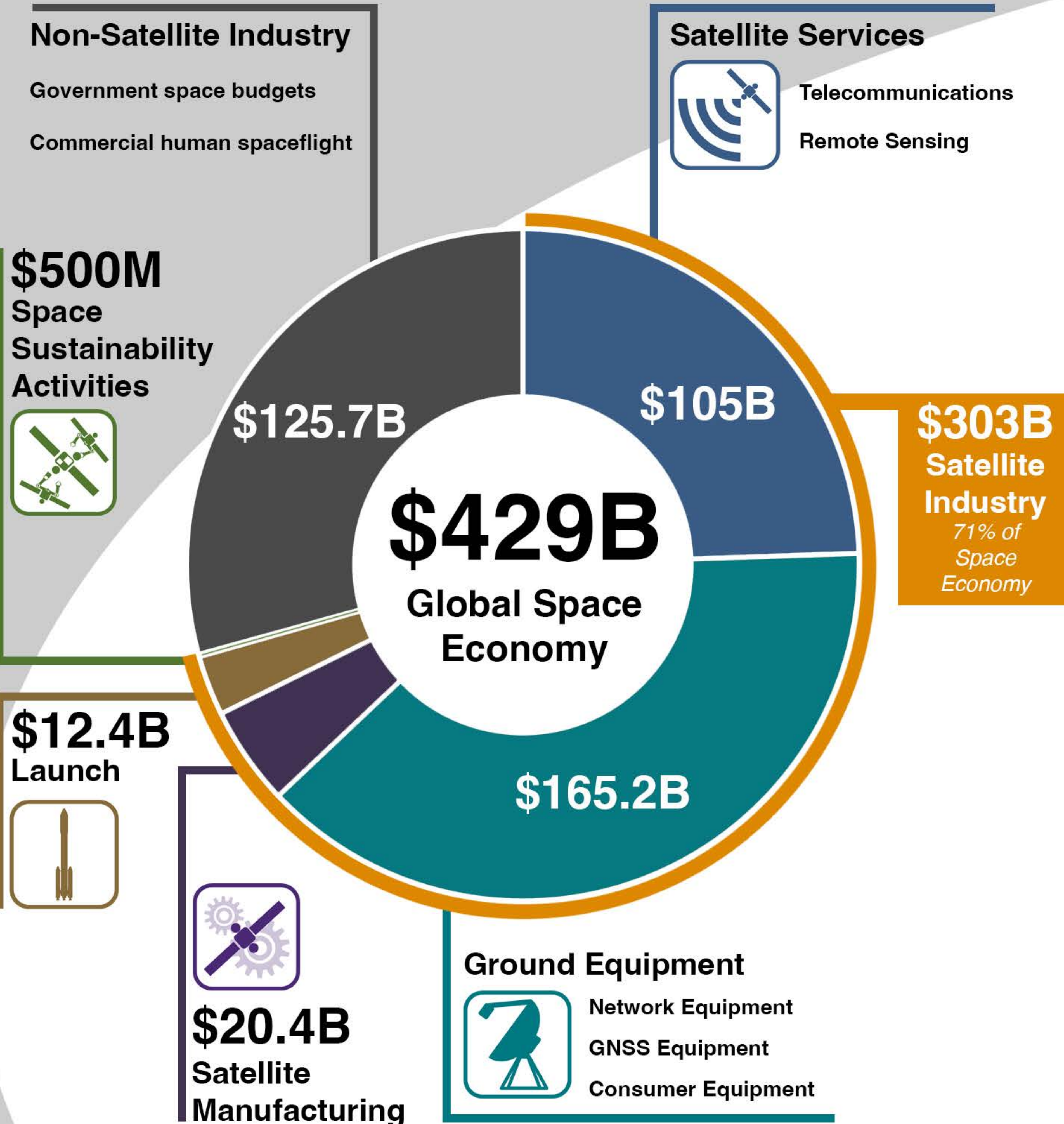


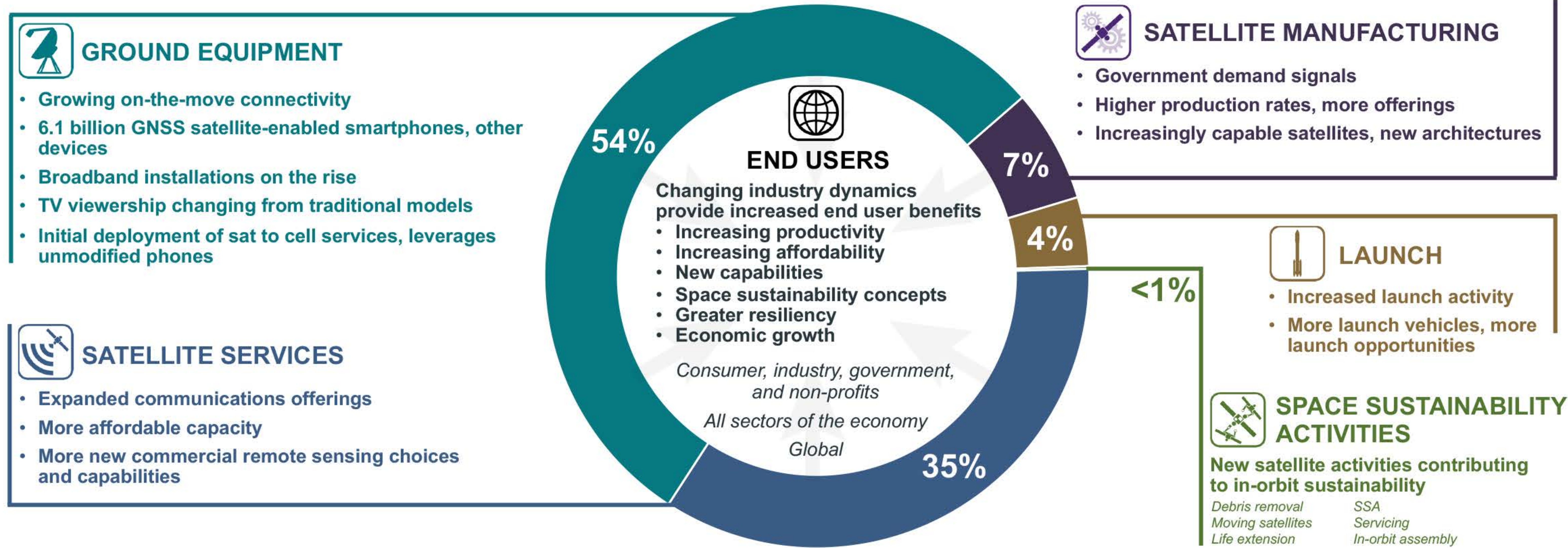
2025 Global Satellite Industry Revenues

The Satellite Industry in Context

(2025 revenues worldwide in billions of U.S. dollars)



Changing Industry Dynamics: Increasing Affordability and Productivity, New Capabilities



Prepared by: